A Climate Change Solution We Can Live With

Presentation for the Dean Democratic Club May 14, 2018



About Me



Bob Marshalla Citizens' Climate Lobby Silicon Valley North Chapter

TOPICS FOR TODAY

1. What we know about climate change

2. Our proposed solution

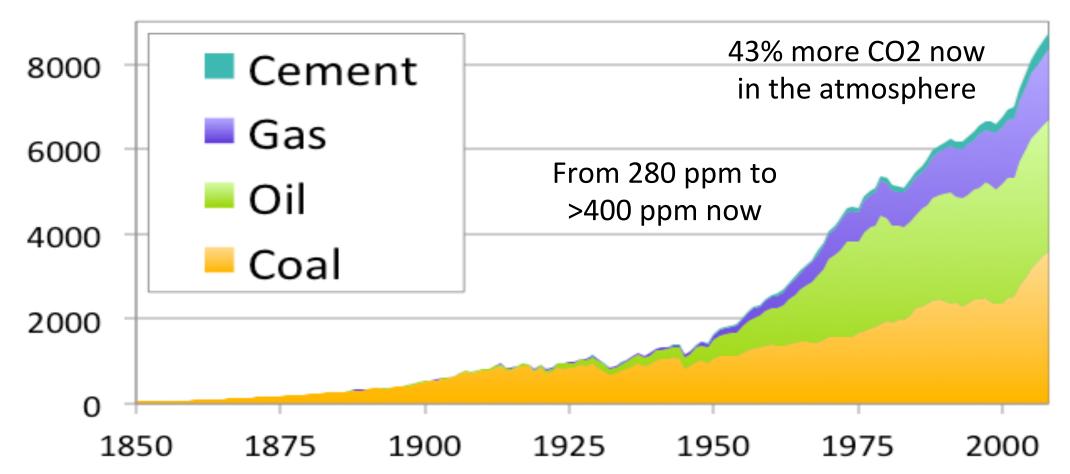
3. Profile of Citizens Climate Lobby

Burning coal, gas and oil produces CO2



...and we've been burning lots of it

Carbon dioxide level in the atmosphere has increased sharply in our lifetimes, and is now higher than its been in over 2 million years. Carbon Emissions (million metric tons)



...and this enhances the greenhouse effect

The Natural Greenhouse

earth's temperature by over 60°F



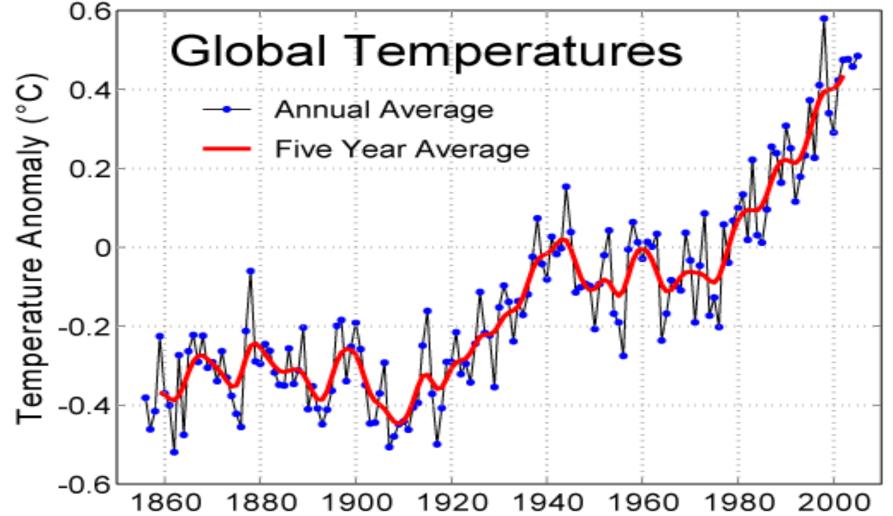
The Enhanced Greenhouse

increased earth's temperature by 1.8°F



And that's why the Earth is warming

The 16 warmest years on record have all occurred within the last 17 years.



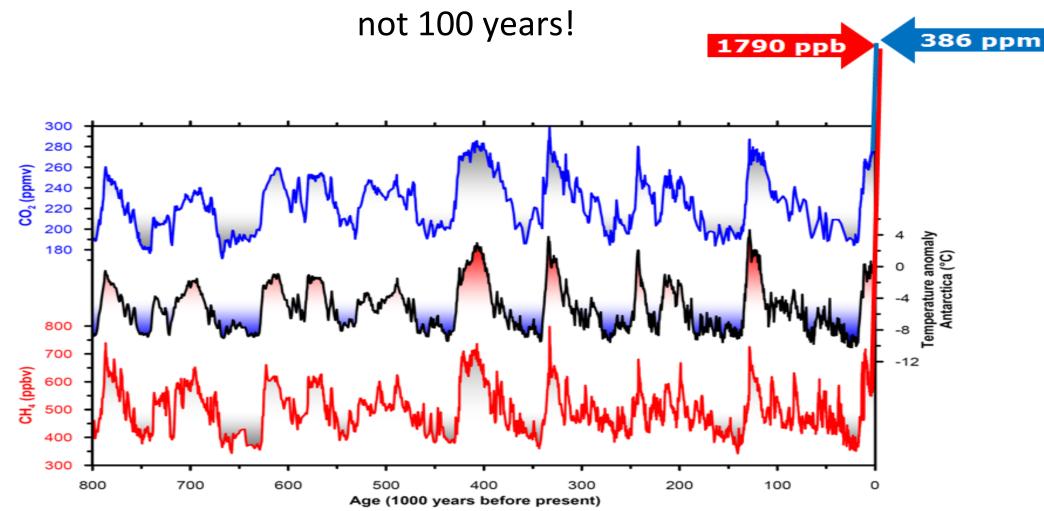
Temperature Increase in 10,000 Years Context



https://www.climate.gov/news-features/climate-qa/what%E2%80%99s-hottest-earth-has-been-%E2%80%9Clately%E2%80%9D

Hasn't the earth gone thru heating & cooling cycles before?

Yes, but the cycles averaged roughly 100,000 years,



In recent news ...

- National Climate Assessment Report released last fall.
- Produced every 4 years by hundreds of experts from government and academia, peer reviewed by the National Academy of Sciences and reviewed by 13 Federal agencies. Among its many findings:

"Human influence has been the dominant cause of observed warming since the mid 20th century. ...there are no convincing alternative explanations supported by the extent of observational evidence."

Look it up at: https://science2017.globalchange.gov/

Scientific Consensus about Human Caused Global Warming



Who else endorses AGW?

 Over 200 worldwide scientific and professional organizations:

> AAAS, Nat'l Academy of Sciences, NASA, AMA, American Meteorological Society, World Bank, U.N., IPCC, etc.

• All of the major oil companies

Shell, BP, Total, ENI, Exxon-Mobil (!), Chevron, etc

- Pope Francis
- 195 countries at the 2015 U.N. Conference in Paris
- Virtually all of the major political parties of all countries

Effects of climate change

Climate change evidence all around us



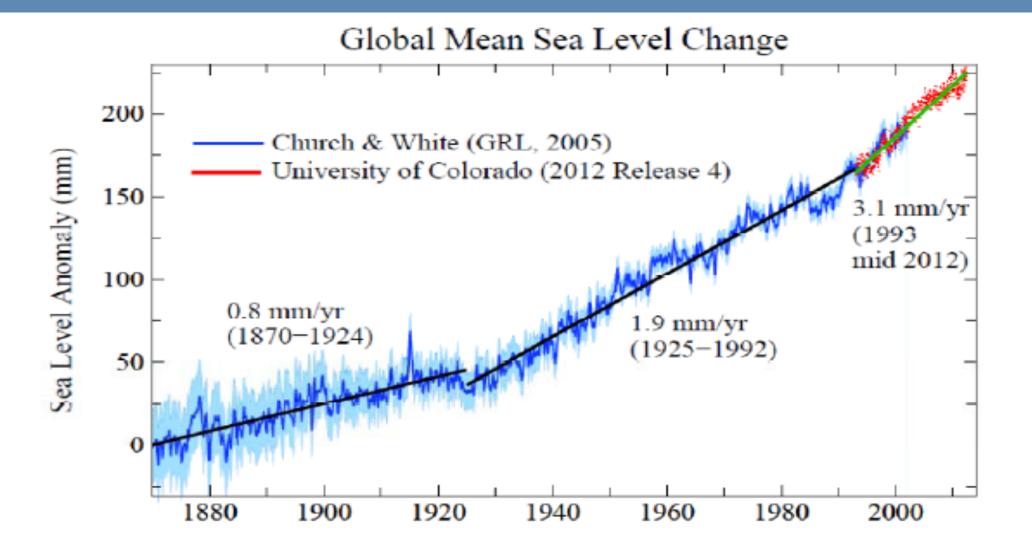


Intensity of Hurricanes Amplified

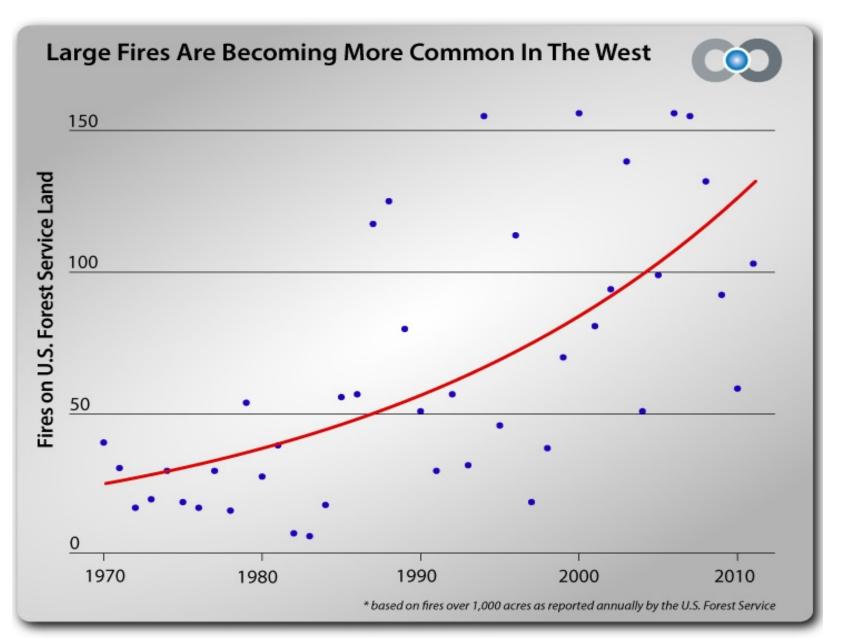
- Warmer ocean fuels stronger hurricanes (higher wind speeds)
- More water vapor in atmosphere causes more rain and flooding
- Sea level rise causes bigger storm surges



Sea Level Rise is Accelerating



Wildfires Becoming Larger & More Frequent



Warmer Air & Water Leads to Both More Floods & More Drought

- 5-10% more water vapor in atmosphere than 50 years ago
- While vanishing ice in the Arctic has altered the jet stream
- Result is more rain in some areas, but less in others
- Also dries soil due to increased evaporation

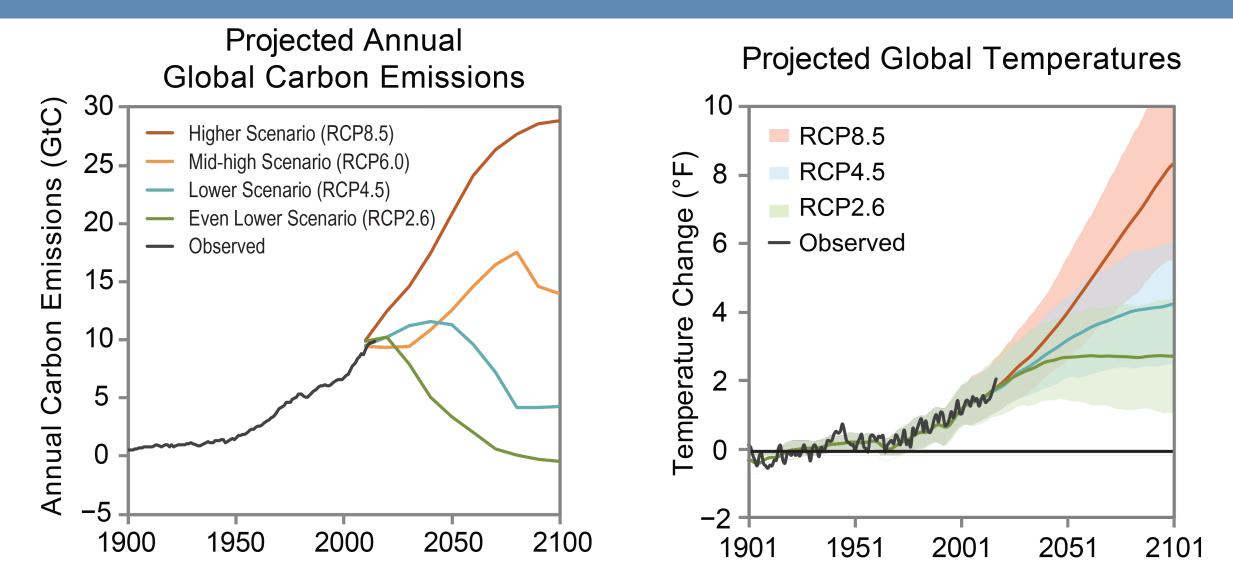




Ecological Havoc



But the Future is Far from Baked In



What is CCL's solution?

We know how to solve this: If we want less of this, Make this more expensive



Carbon Fee and Dividend Policy

This is CCL's Calling Card!



Place a fee on fossil fuels at the source (mine, well or port) - \$15/ton of CO2 initially + \$10/yr.

Return all of the revenue to households equally.



A border adjustment on goods imported from or exported to countries without an equivalent price on carbon.



Is this a Democrats Only Solution? No!



CCL Advisory Board

George Shultz

Treasury Secretary, Secretary of State

"We argue for revenue neutrality on the grounds that this tax should be exclusively for the purpose of leveling the playing field, not for financing some other government programs or for expanding the government sector."

"Before you get mugged by reality, take out an *insurance policy*. It's the *Regan way*" – Wash. Post, 3/13/15

Preparing for or Advocating for Carbon Fees

CONSERVATIVE ECONOMISTS

- Jerry Taylor former climate change skeptic with Cato Institute, now author of "The Conservative Case for a Carbon Tax"
- Greg Mankiw Harvard economist & former Chairman of Council of Economic Advisors for Pres. George W. Bush
- Gary Becker U. of Chicago economist, winner of Nobel Prize and Presidential Medal of Freedom, strong advocate of carbon fees

OTHER WELL KNOWN REPUBLICANS James Baker Hank Paulson Mitt Romney Lindsey Graham **Rex Tillerson Martin Feldstein**

COMPANIES ALREADY ACCOUNTING FOR A CARBON FEE American Elec Pwr, BP Chevron, ConocoPhillips Delta Air, Duke Energy **DuPont, General Electric** ExxonMobil, Google **General Electric** Microsoft, PG&E Walt Disney, Walmart Wells Fargo

What will be the effects of Carbon Fee and Dividend ?

Carbon Fee and Dividend

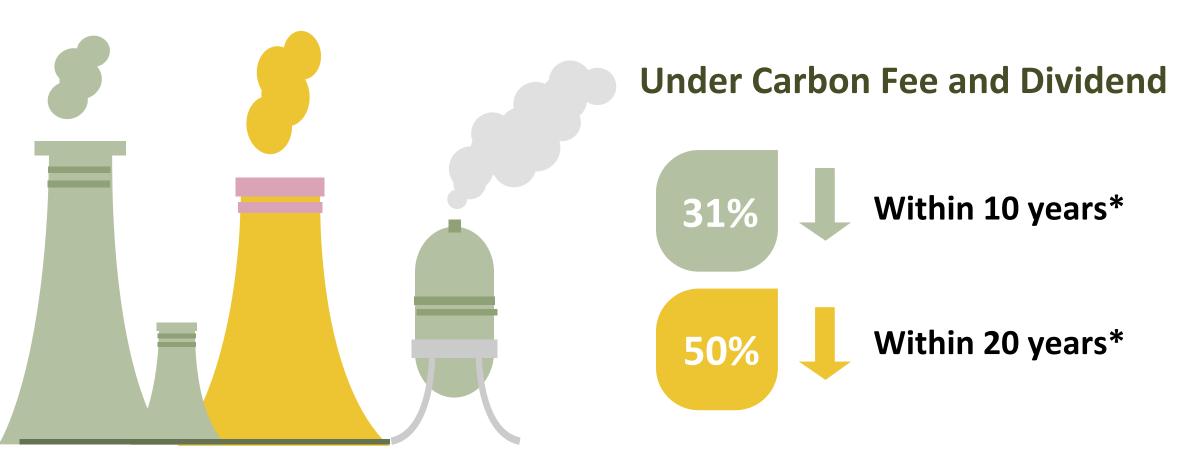
National and regional study from REMI



Under Carbon Fee and Dividend



Emissions reductions



*Below 1990 levels

Jobs created



Under Carbon Fee and Dividend

2.1M New Jobs

10 years

2.8M New Jobs 20 y

20 years

GDP Growth



Under Carbon Fee and Dividend

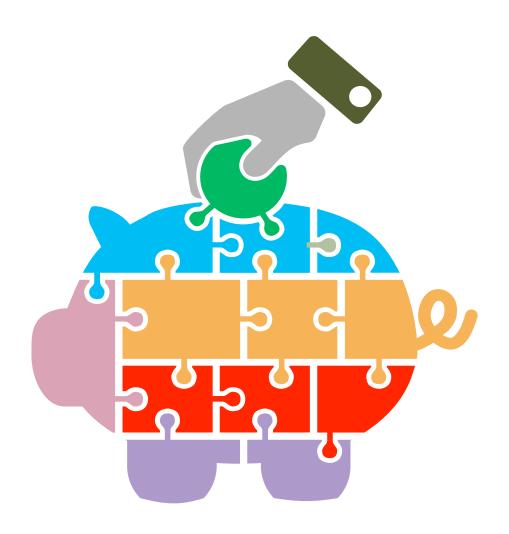
\$70 - \$85B/year

Average

\$1.375 T

20 years

Household Dividend



Under Carbon Fee and Dividend

\$288/month* 10

10 years

\$396/month* 20 years

*For a family of four

Household Impacts Study

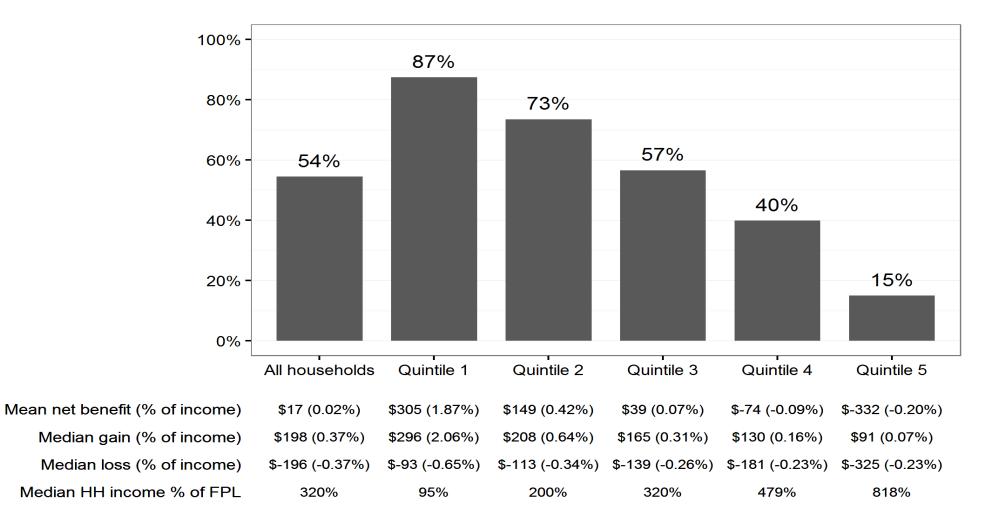
- Study to assess CFD impacts by demographic groups
- Shows upper bounds of CFD costs because it assumes no change in how much of each good households purchase

- 72% of all households experience net benefits or costs
 < 0.2% of income
- Same is true for 88% of lowest income quintile

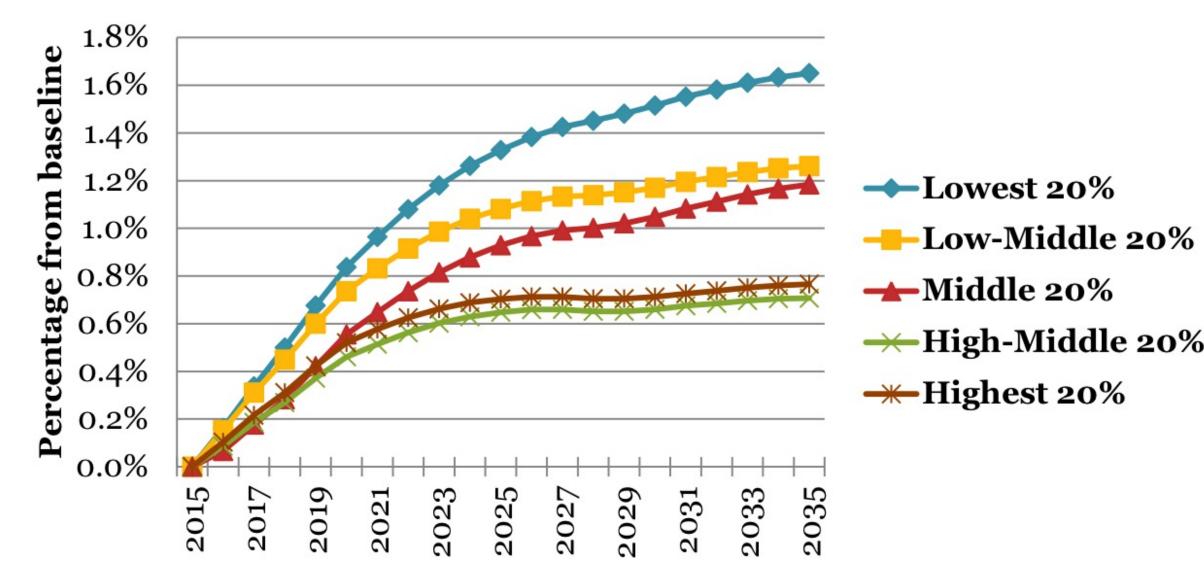
Household Impacts by Income Quintile

National

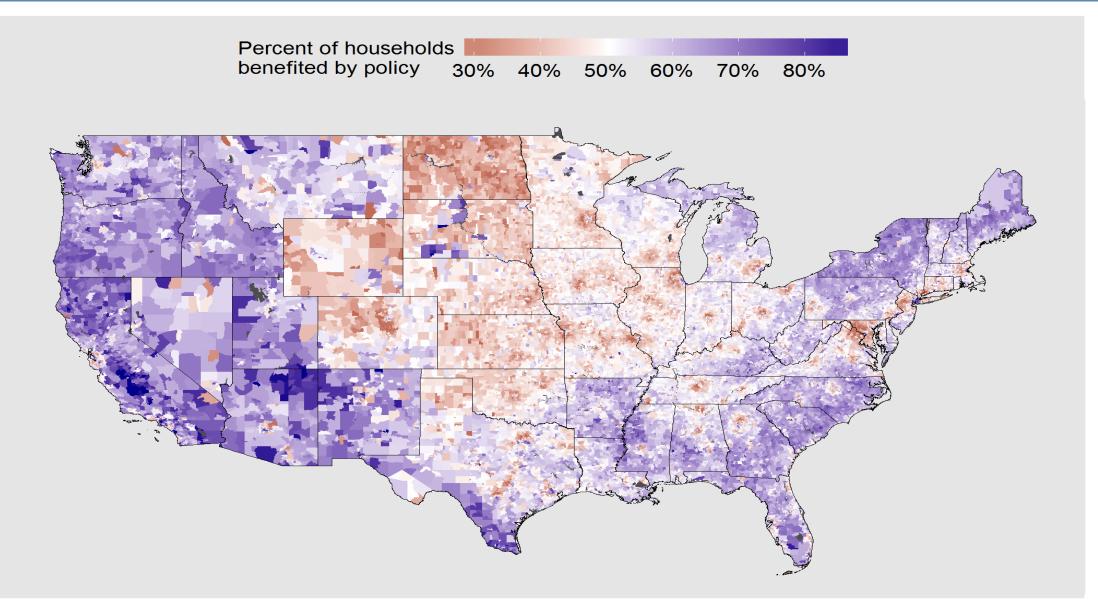
Percent of households benefited by policy



Total Employment (by quintile, national level)

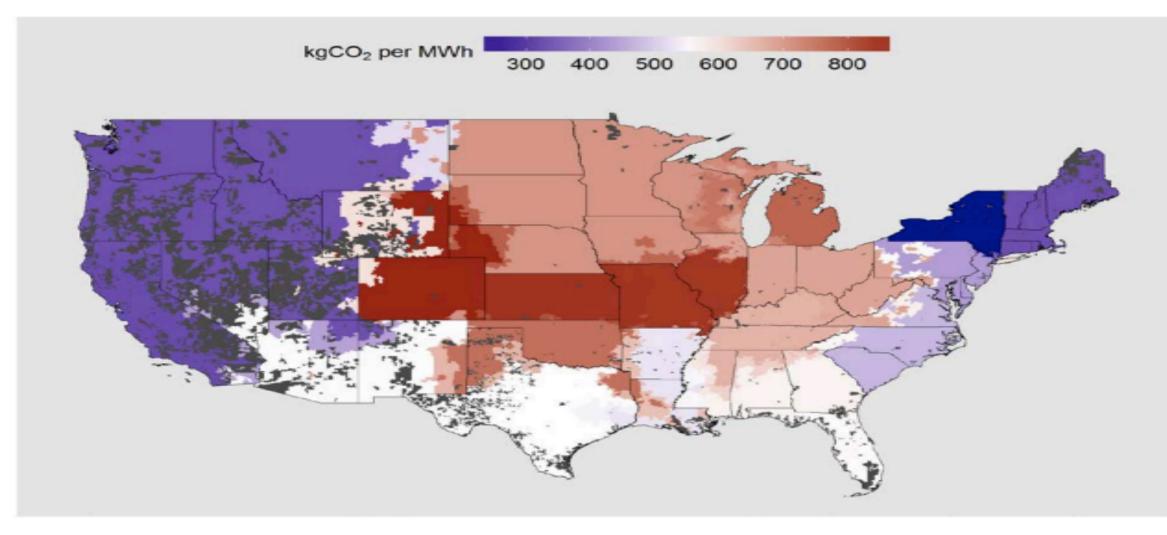


National Results – Percent benefited

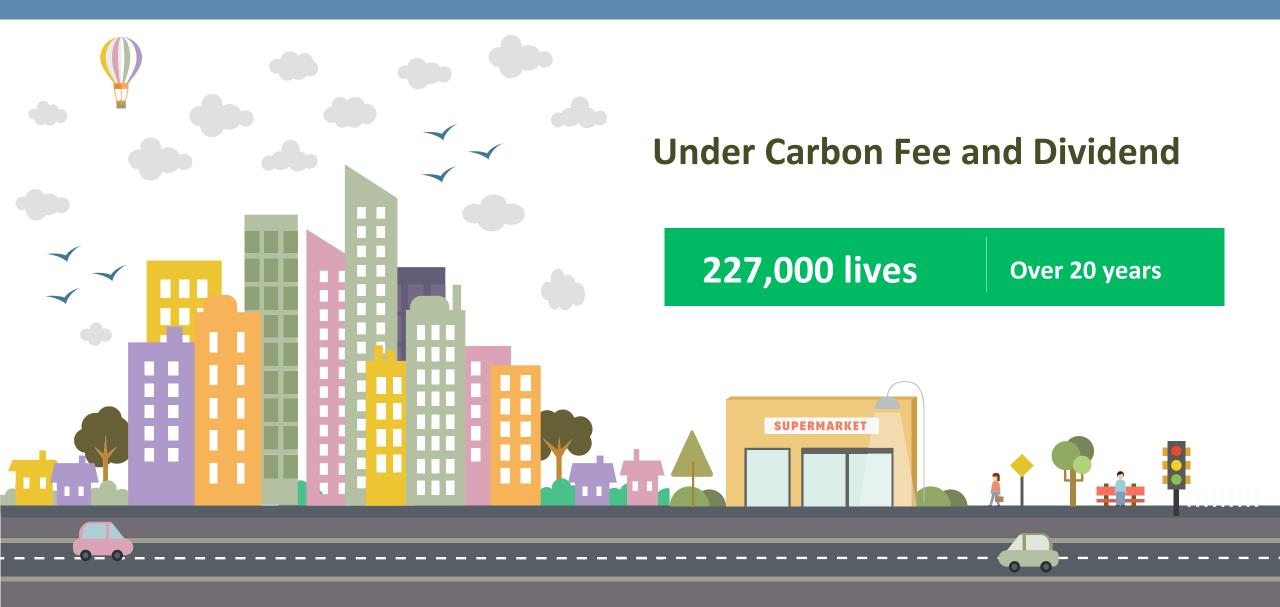


Carbon Intensity of Electricity Supply

Figure 5 - Carbon intensity of electricity supply (2012)



Lives Saved



REMI Report Summary

Employment	• 2 million more jobs
Climate	Reduces carbon dioxide
Fiscal	Increases household incomes
Humanitarian	• Saves Lives
Economic	• \$1.3 trillion more GDP
No economic case against Carbon Fee	

Why Advocate for a CFD Solution?

- Uses market forces to reduce carbon emissions
- No new bureaucracies, heavy handed regulations, picking winners or pet projects
- Economically beneficial overall and especially for lower income groups (on average)
- It's the most effective policy for reducing CO2 emissions – AND -
- It's the most likely approach to engender bipartisan support



Citizens' Climate Lobby

Who is Citizens' Climate Lobby?

Citizens' Climate Lobby (CCL)

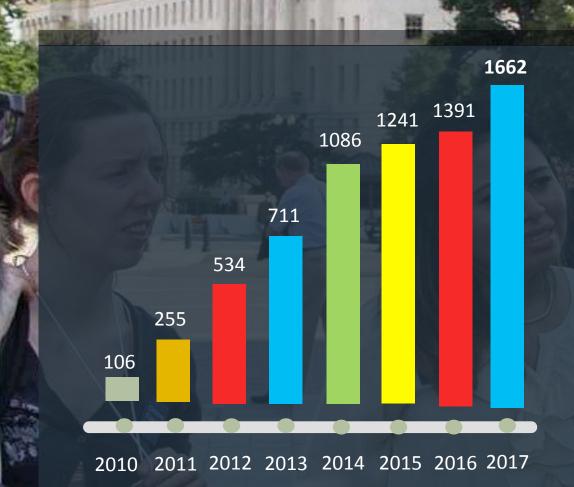
- Founded in 2007
- >80,000 members
- 455 chapters

- Nonpartisan, Nonprofit
- Singular Mission: Lobby Congress to pass Carbon Fee and Dividend





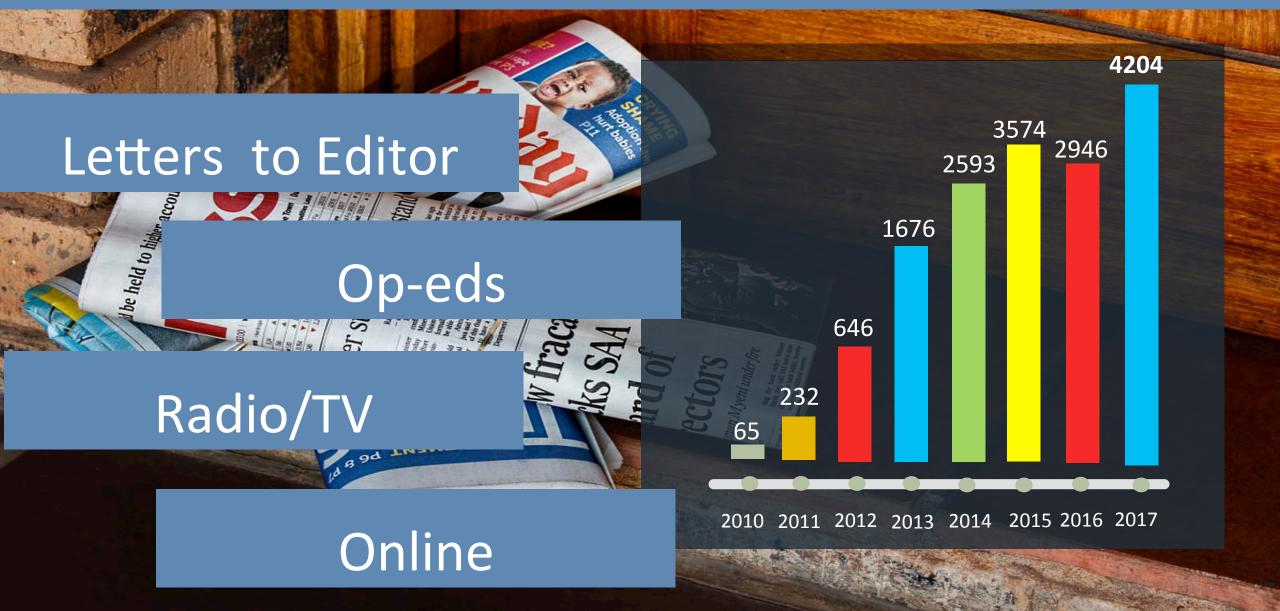
Meet with Congress



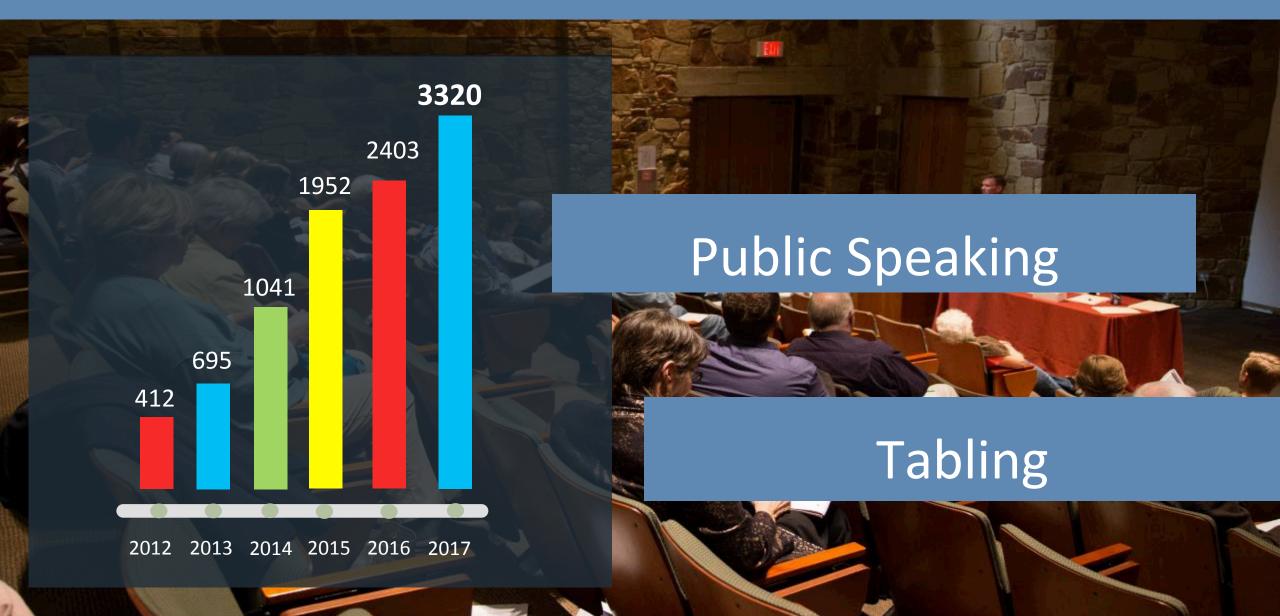


2017 73,988 personal letters to members of Congress

Published Media



Outreach



Chapters



Bipartisan Climate Solutions Caucus



Rep. Carlos

Curbelo

(R-FL-26)



Rep. Ileana

Ros-Lehtinen

(R-FL-27)

Rep. Ted

Deutch

(D-FL-21)



Rep. Chris

Gibson

(R-NY-19)

Rep. Patrick

Murphy

(D-FL-18)



Costello

(R-PA-06)



Rep. Brendan Rep. Mike Boyle (D-PA-13)

Fitzpatrick (R-PA-08)

Rep. John

Delaney

(D-MD-06)



Rep. Alan

Lowenthal

(D-CA-47)



Explore policy options that address the impacts, causes, risks, and challenges of our changing climate

Caucus now has 72 members.

Educate Members of Congress on economically viable options

EXTRA SLIDES

FOLLOWING SLIDES AVAILABLE BUT NOT IN PRESENTATION.

Exercise your personal power!

- Talk with others
- Reduce your carbon footprint





2 Exercise your political power!

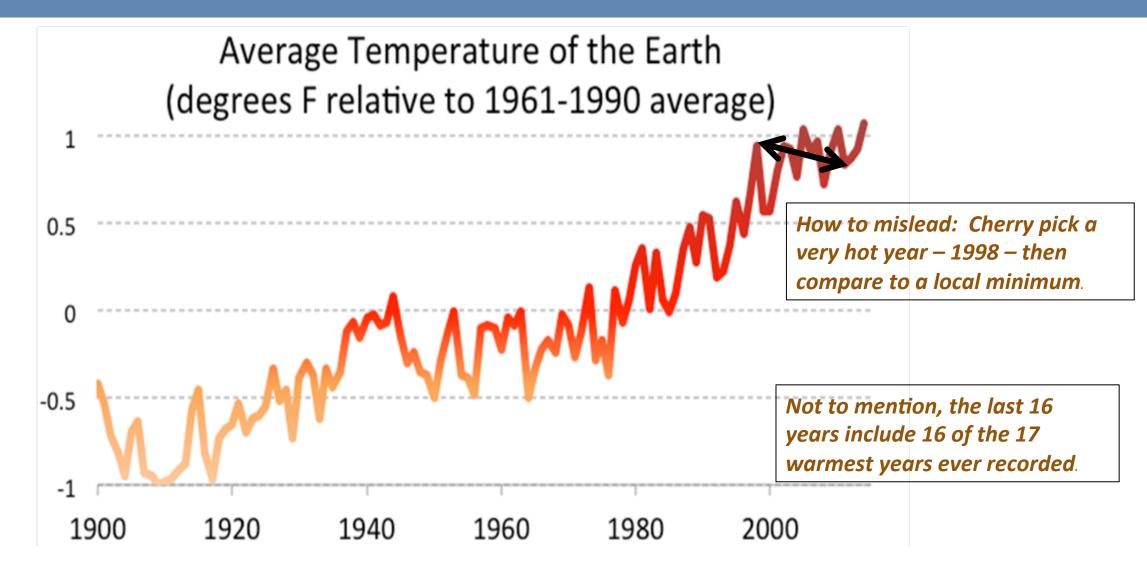
- Meet, write or call your member of Congress
- Encourage others to do the same

WHAT CAN I DO?

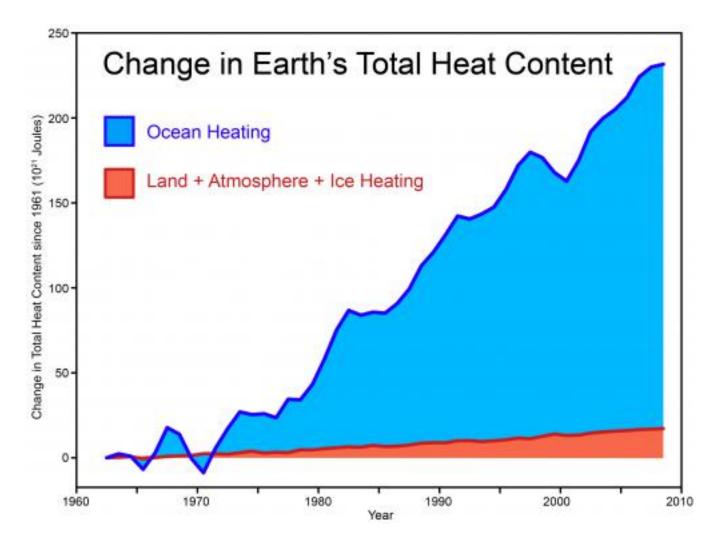
Who does not endorse AGW?

- Some fossil fuel interests
 - Coal companies, "small" oil & gas
- Organizations / people with small government ideologies
 Cato Institute, etc.
- Hired guns of the above
 - Heartland Institute, Koch Brothers network

The 'No Warming in 18 Years' Myth



The 'No Warming in 18 Years' Myth

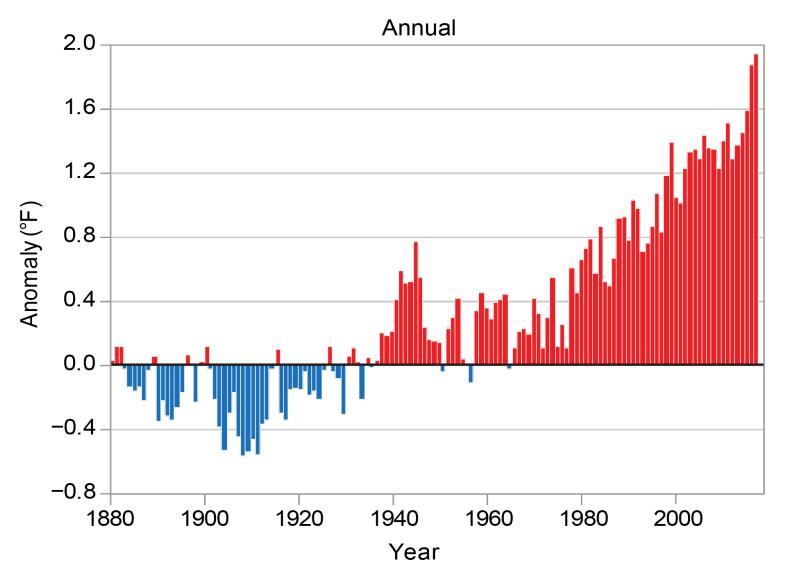


- Surface temperature (atmosphere) has warmed, but more slowly over the past 10-20 years
- Only 1-2% of global warming heats the surface/atmosphere
- Over 90% of global warming goes into heating the oceans
- Over the past 18 years, the oceans and Earth have accumulated heat at a rate equivalent to 4 atomic bomb detonations per second, accelerating
- This myth is based on cherry picking ignoring over 90% of the data

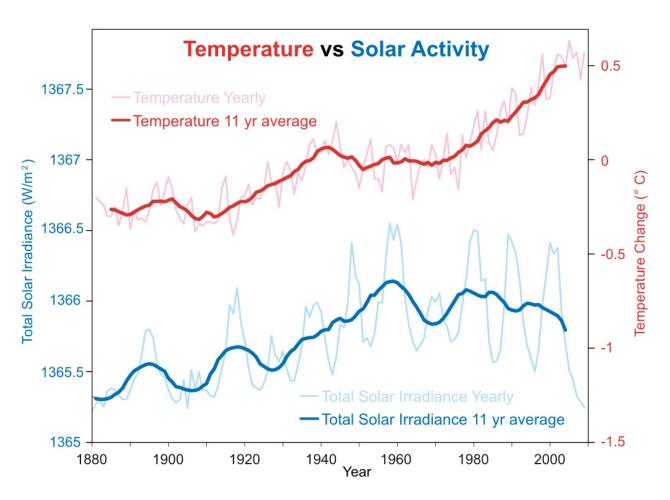
Not to mention, the last 16 years include 16 of the 17 warmest years ever recorded.

Global Warming Since the Industrial Revolution

Global Land and Ocean Temperature Anomalies



Other Myths: "It's the Sun. It's Cosmic Rays! It's the Earth's Orbit!"

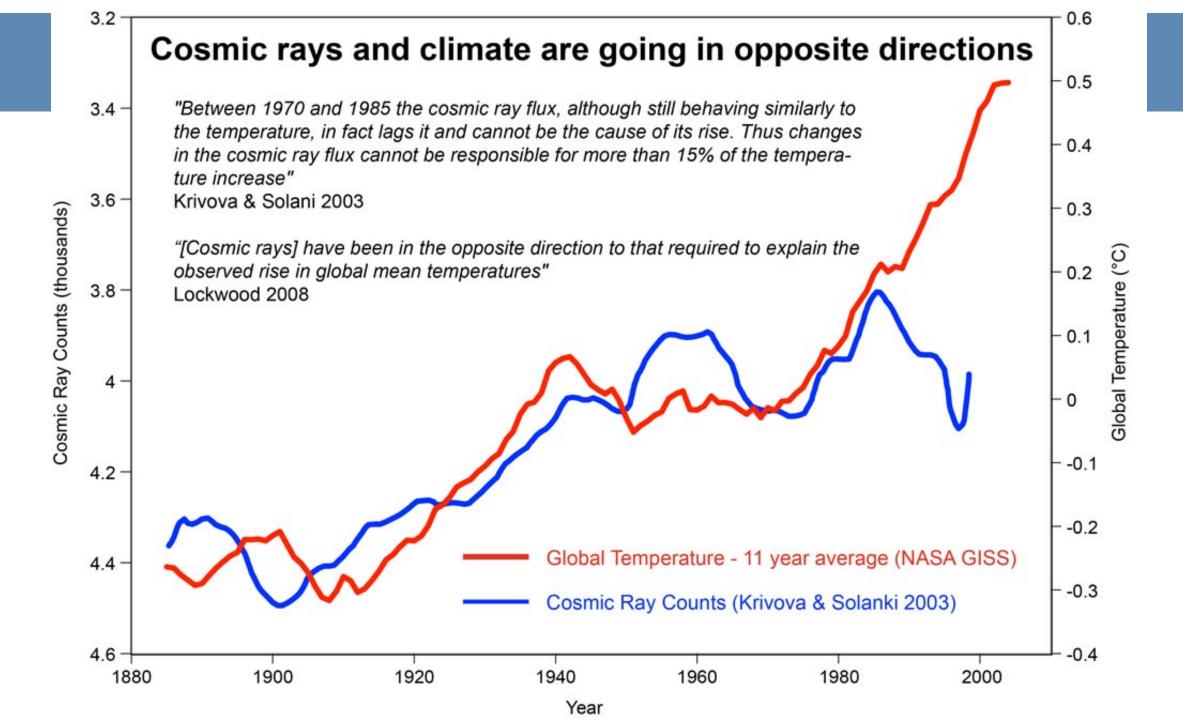


Over the past 50 years, the amount of <u>solar energy</u> reaching the Earth has decreased slightly

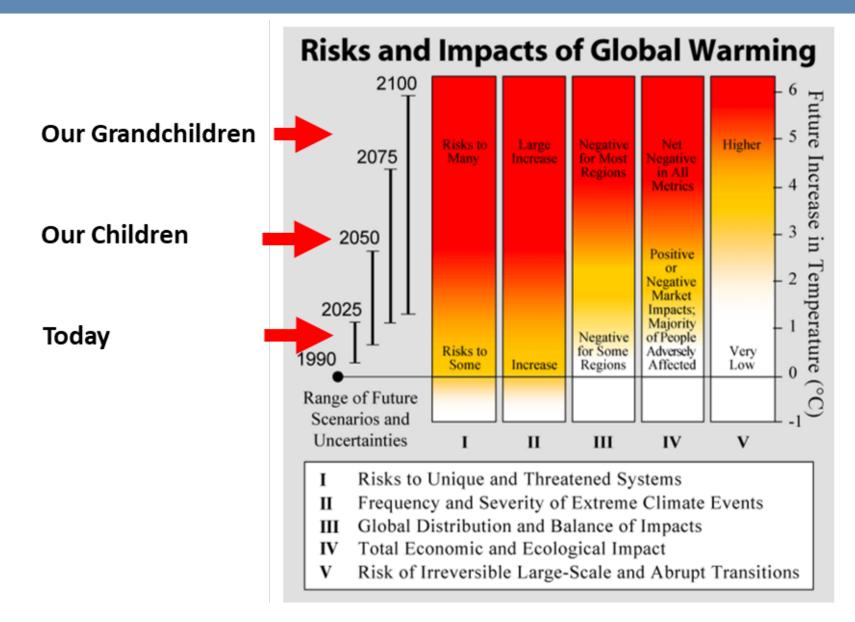
Since the early 80's the cosmic ray flux has declined precipitously

> During that same time, the planet has warmed rapidly

Can't be the <u>Earth's orbit</u> either: We'd be getting cooler.



Impact on Our Children and Grandchildren



Risks and Impacts of Global Warming

This Intergovernmental Panel on Climate Change (IPCC) table of risks and impacts of global warming depicts an assessment of the relative impact and risks associated with global climate change. Five categories are assessed. The bars are color coded to show level of impact or concern for each factor as a function of temperature increase.

Each 1°C Warming Reduces Snowpack by 23%

SHRINKING SIERRA SNOWPACK

The Sierra Nevada snowpack is projected to shrink dramatically over the course of this century as a result of temperature increases caused by climate change. This chart shows the projected change in snow water equivalent moisture in the snowpack on April 1 each year.

